Advanced Invoice Matching
and Supplier Collaboration Hub
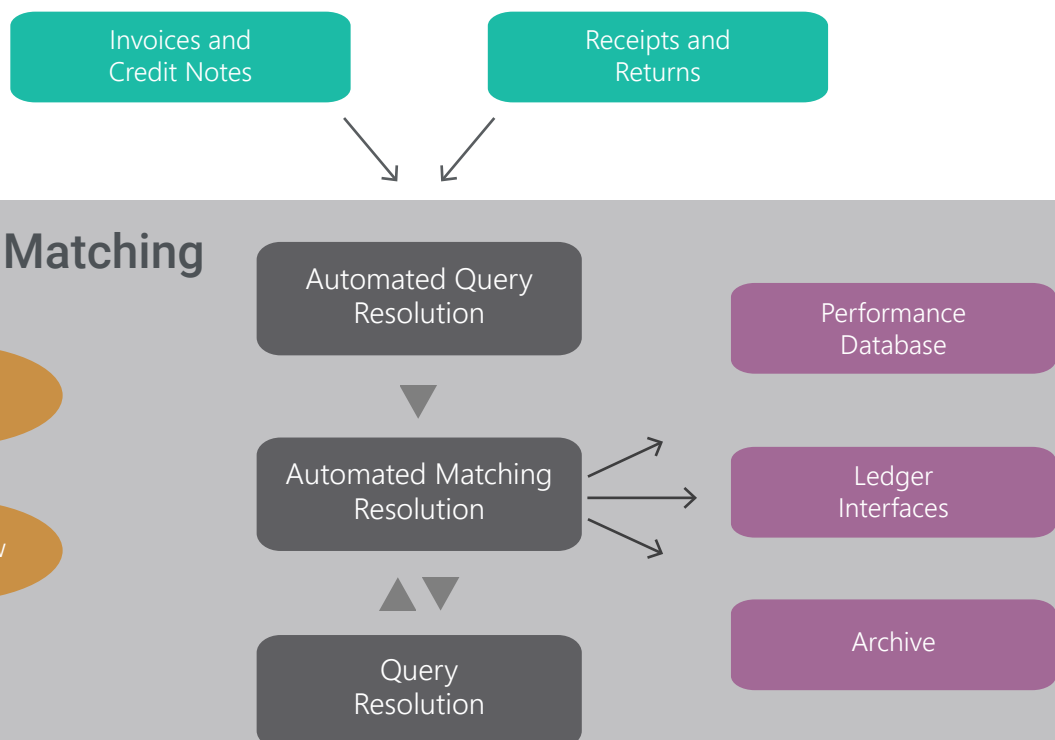
itim

Recover 3% of your Cost of Sales

Invoice matching can be a labour intensive and error-prone process. But you can automate much of this work and recover significant amounts in supplier overcharges.

itim has the market-leading solution for advanced invoice matching. It outperforms the competition in its ability to match, process and move documents at an unsurpassed volume and apply this speed and scope to the widest range of tasks. It can automatically:

- identify matching documents
- identify price and quantity queries
- raise debit notes or credit claims
- accept undercharges
- post cleared invoices to the purchase ledger
- raise debit notes or credit claims for returns

Improve financial performance through:

> **Overcharge recovery** – on average, our invoice matching clients recover approximately 3% of total supplier invoice value in overcharges

> **Cost savings** – by reducing clerical effort, paying invoices to term and claiming settlement discounts

> **Improved profitability** – through more accurate cost prices and stock figures and by accepting undercharges

> **More accurate accounts** – by accounting for all stock adjustments and all differences between the invoice and receipt

Invoices and Credit Notes

Receipts and Returns

itim Invoice Matching

DataView

ImageView

Automated Query Resolution

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Automated Matching Resolution

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Query Resolution

Performance Database

Ledger Interfaces

Archive

Automated invoice matching

Bring together related invoices, credit notes, receipts and returns and verify that invoice values (irrespective of currency) are within predefined supplier tolerances and match the value of goods received. By matching at line level and automatically raising credit claims or debit notes for overcharges, itim Invoice Matching can typically match up to 95% of invoices first time.

E-invoicing

Route electronic invoices directly into the itim Invoice Matching system, saving time, money and paper. Our EDI PLUS service is available to connect directly with your suppliers and our supplier collaboration portal provides an additional option for receiving invoices electronically.

Automated query resolution

When intervention is needed, itim Invoice Matching routes price and quantity queries automatically and provides the tools and workflow to query and resolve any outstanding issues. It can automatically create and send debit letters, requests for credit and proof of delivery. This provides control and efficiency over the entire invoice authorisation cycle.

Integration

Integrate easily with a wide variety of financial and ERP systems. The value of itim Invoice Matching can also can be extended beyond the finance department to other business IT investments.

Supplier portal

Share information and documents in real time with suppliers via a secure, easy-to-use debit note portal. Comments and actions are captured and displayed for both parties, keeping everyone in the loop. Using the portal, you can advise designated suppliers of upcoming debit notes as soon as possible, giving them time to respond before they pass to ledgers.

Rapid ROI

Significantly reduce cost and have more accurate accounts. We are so confident that a rapid return on investment will be achieved with itim Invoice Matching, we will calculate this for you based on your staff, invoice and overcharge numbers and Goods Receiving and Cost Price errors.

Supplier Collaboration Hub

Exchange trading documents with your suppliers easily and electronically with itim's Collaboration Hub. Suppliers can send e-invoices (and credit notes) and receive your e-orders through a user-friendly interface. Invoices can be fed through to itim Invoice Matching or approved and coded in the platform ready for import to your AP system. Notes and comments can be shared and both parties have full transparency to the status of their documents, improving supplier relationships and speeding up invoice processing.

itim

Our mission is to help retailers optimise their operations and excel in today's world of digitally-powered, customer-centric retailing.

- Retail industry specialists
- 65+ customers in ten countries
- 20+ years of retail pedigree

- Flexible solutions for Tier 1/2/3 retailers
- Growing international presence
- Team of retail, technology and business experts

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